

**THE PARKWOOD TERRACE IMPROVEMENT ASSOCIATION, INC.**  
**BY-LAWS**  
Amended: April 6, 2026

**Membership**

Persons who qualify under Article IV of the Constitution shall automatically become a member of the association upon payment of dues.

**Dues**

**Section I:**

The annual dues shall be \$50 per year per family.

**Section II:**

Annual dues are payable in full by July 1<sup>st</sup> of each calendar year.

**Section III:**

Persons who have failed to pay dues during the grace period, July 1<sup>st</sup> through July 31<sup>st</sup> shall be declared to be in arrears. Such persons shall be ineligible to vote or enjoy any other benefits provided to members in good standing.

**Section IV:**

All membership fees are non-refundable upon member resignation or passing.